	FOR <u>North Nelson Water District</u>
	P.S.C. KY. NO1
	Fifth Revised SHEET NO1
Louisville Water Company	CANCELLING P.S.C. KY. NO. 1
	Fourth SHEET NO. 1
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The title page and pages 1 through 8 inclusive are effective as of the date shown thereon. Original and revised pages as named below contain all changes from the original tariff that are in effect on the date thereof.

Page	Number of Revisions
Tariff Title Page	Original
1	Fifth Revised
2	Original
3	Original
4	Original
5	Fifth Revised
6	Original
7	Original
8	Original

DATE OF ISSUE April 2, 2012 Month / Date / Year	KENTUCKY PUBLIC SERVICE COMMISSION	
DATE EFFECTIVE July 1, 2012	JEFF R. DEROUEN EXECUTIVE DIRECTOR	
ISSUED BY	Bunt Kirtley	
TITLE Vice President, Finance and Treasurer	EFFECTIVE	
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION IN CASE NO. <u>N/A</u> DATED <u>N/A</u>	<b>7/1/2012</b> PURSUANT TO 807 KAR 5:011 SECTION 9 (1)	

FOR	North	Nelson	Water	District

P.S.C. KY. NO. \_\_\_\_1\_\_\_\_

Fifth Revised SHEET NO. 5

CANCELLING P.S.C. KY. NO. 5

Louisville Water Company

Fourth	Revised	_SHEET	NO.	5
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## RATES AND CHARGES

## 4. Rates and Payments

LWC agrees to charge LWC's wholesale rate identified in Rule 6.03 of the Board of Water Works Rules and Regulations of \$1.57 plus \$.30 elevated service area surcharge for a total of \$1.87 per thousand gallons of water, plus a flat monthly service charge of \$206.70 per month. This wholesale rate will increase, effective July 1, 2012, to \$1.69 plus \$.30 elevated service area surcharge for a total of \$1.99 per thousand gallons of water, plus a flat monthly service charge of \$232.20 per month. The parties acknowledge that LWC's wholesale water rate may be adjusted annually by the Board of Water Works. The parties acknowledge the LWC wholesale rate is determined by LWC's rate-making methodology, and that LWC's rate-making methodology is a reasonable basis for the annual rate adjustments both NNWD and LWC expect during the term of this wholesale water contract. That methodology requires that the wholesale rate be determined by allocating the following components:

- a) Operating Expenses:
- b) Depreciation Expenses:
- c) Return on Plant Investment:

Less expenses common to only retail customers.

DATE OF ISSUE Ap	ril 2, 2012 Month / Date / Year	KENTUCKY PUBLIC SERVICE COMMISSION
DATE EFFECTIVE Jul	y 1, 2012	JEFF R. DEROUEN EXECUTIVE DIRECTOR
ISSUED BY_ Anles &	Month / Date / Year <u>A</u> (Signature of Officer)	TARIFF BRANCH
TITLE Vice President, Finance a		Bunt Kirtley EFFECTIVE
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION IN CASE NO. N/A DATED		7/1/2012 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)